

From: [Nathan Eckstrand](#)
To: [Public Hearing;](#)
CC:
Subject: Wal-mart"s bid for a bank
Date: Thursday, April 06, 2006 9:40:33 AM
Attachments:

Wal-Mart has continually tried to re-write the rules of commerce and business for its own advantage while completely subverting the fundamental theory behind Capitalism, that competition is important and that power should not be concentrated within the hands of a few people. Not only that, but they have made the American people pay for their greed through government subsidies.

Letting Wal-Mart found a bank is too dangerous for our society. It will undermine local economies by taking capital out of local communities and refusing to make loans to local businesses. It will drive local stores and banks out of business, further contributing to the problem of poverty in our nation.

I have seen first hand the way in which Wal-Mart drives local businesses out of business in my old community of Richmond, IN. During the time I lived there, the wealth of the community continued to dwindle while Wal-Mart became the dominant financial force in the community. Several people I knew were forced out of jobs because of this trend.

It is vital that you attend this meeting and oppose the Wal-Mart bank. The public interest of America is at stake.

Sincerely,
Nathan Eckstrand